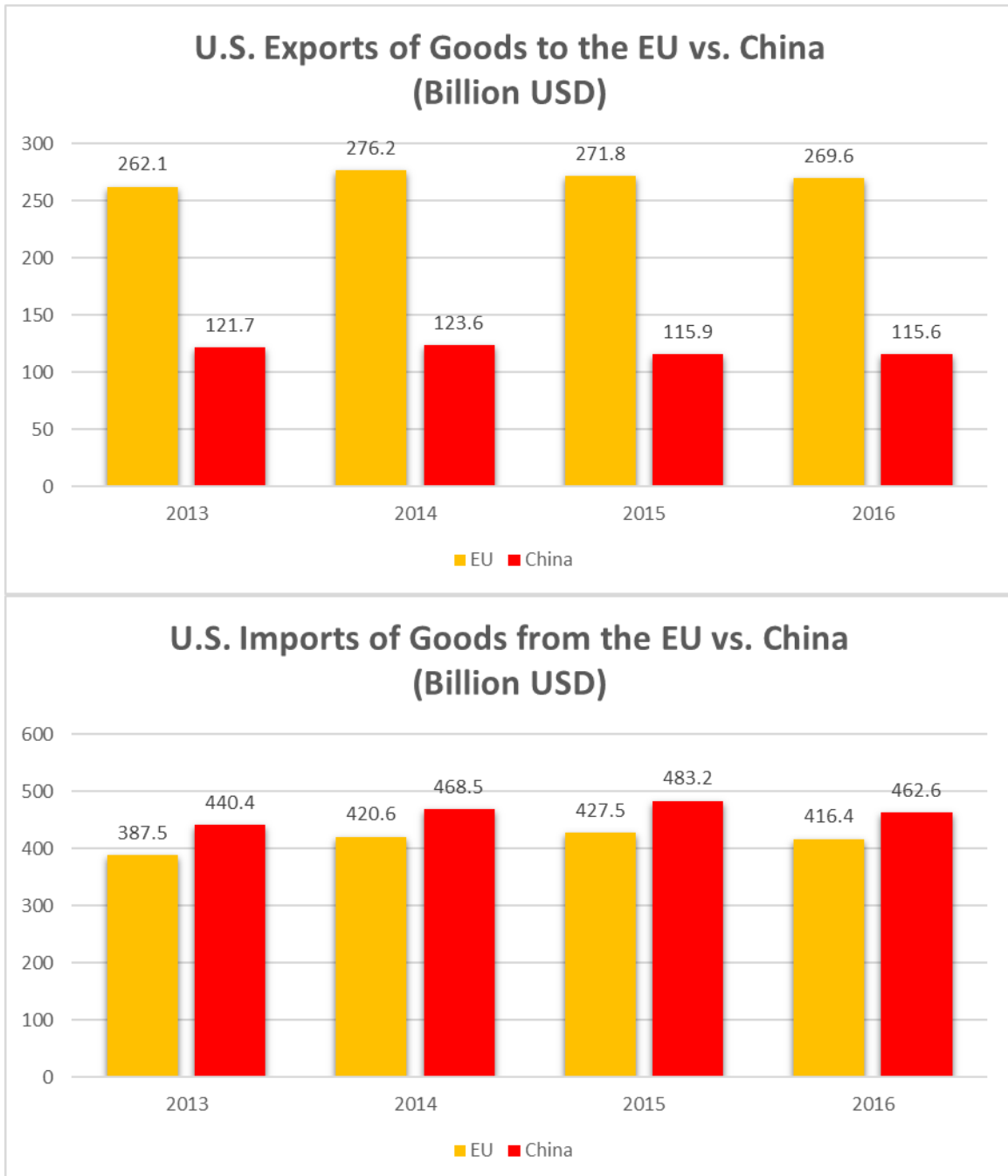




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Overview of the Trade and Investment Relationship Between the U.S., EU, and China

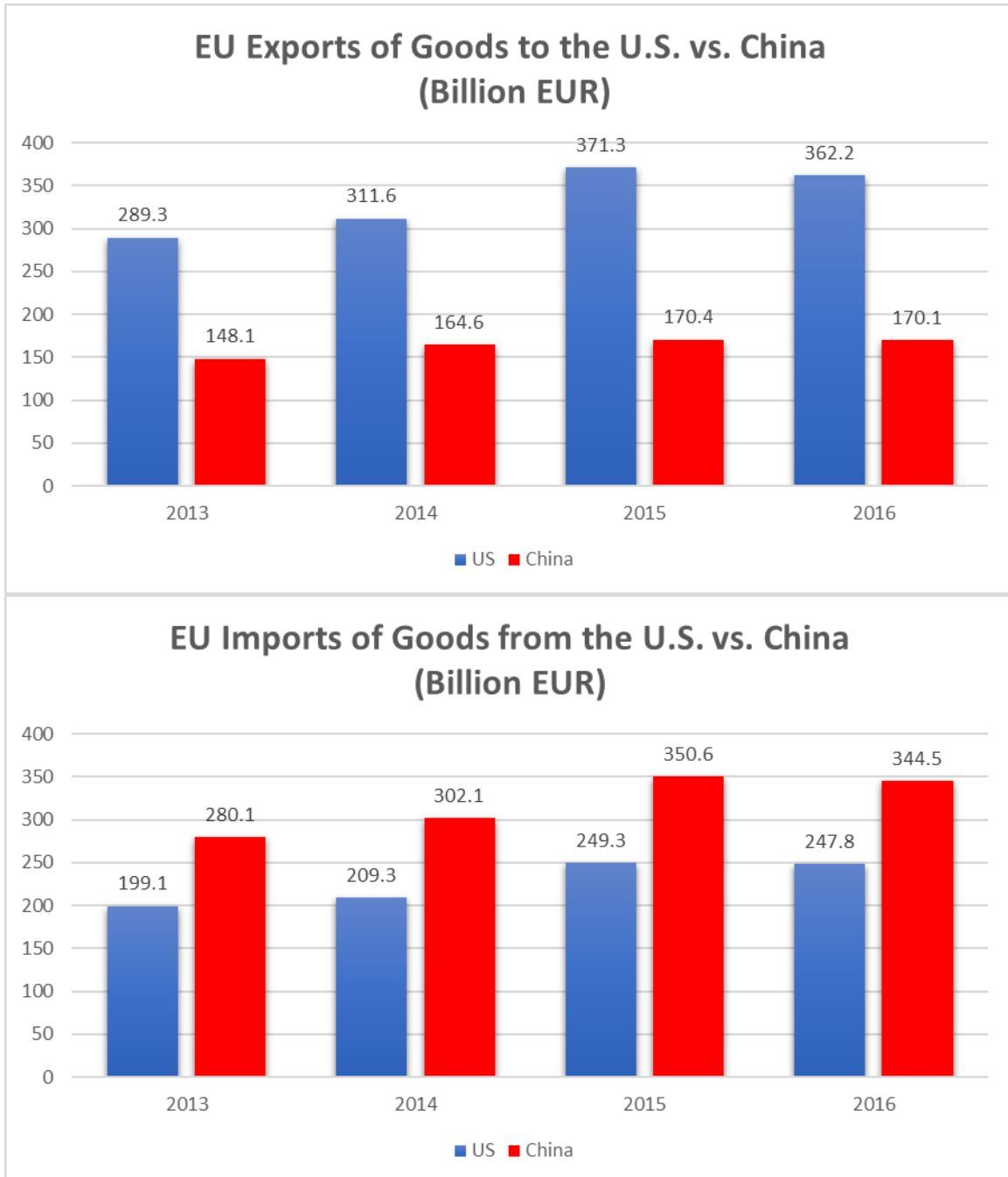
Trade in Goods:



Source: U.S. Census Bureau (<https://www.census.gov/foreign-trade/balance/c0003.html>);



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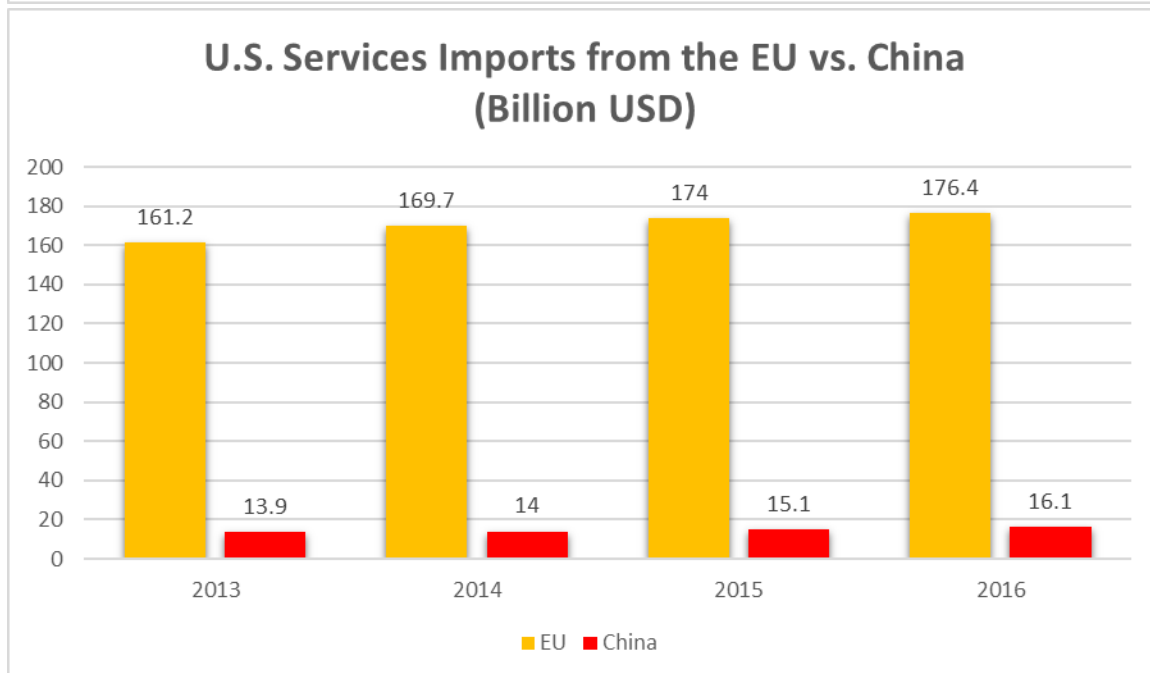
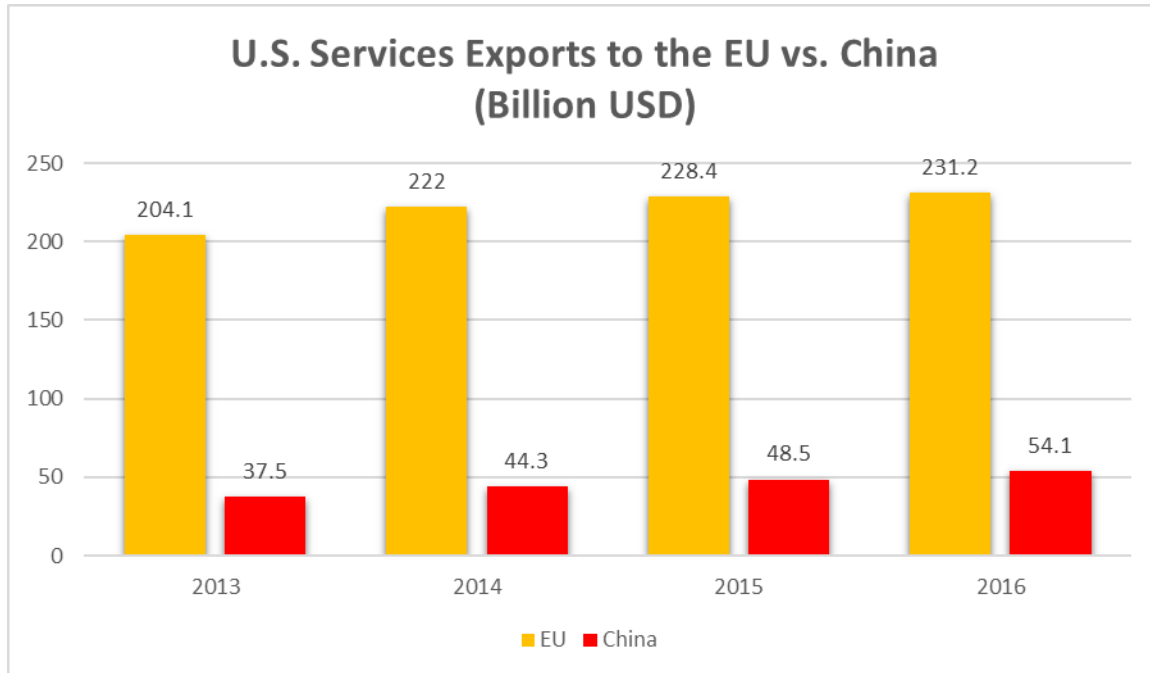
Source: European Commission-DG Trade (http://trade.ec.europa.eu/doclib/docs/2012/march/tradoc_149251.pdf); (http://trade.ec.europa.eu/doclib/docs/2006/september/tradoc_111704.pdf)

- While U.S. manufactured imports from China have remained slightly higher than those from the EU, the U.S. has a significantly smaller trade in goods deficit with the EU, with the EU amounting to more than twice the export market for US goods as China.
- While the EU continues to import more goods annually from China than the U.S., they continue to export more goods annually to the U.S. than to China.



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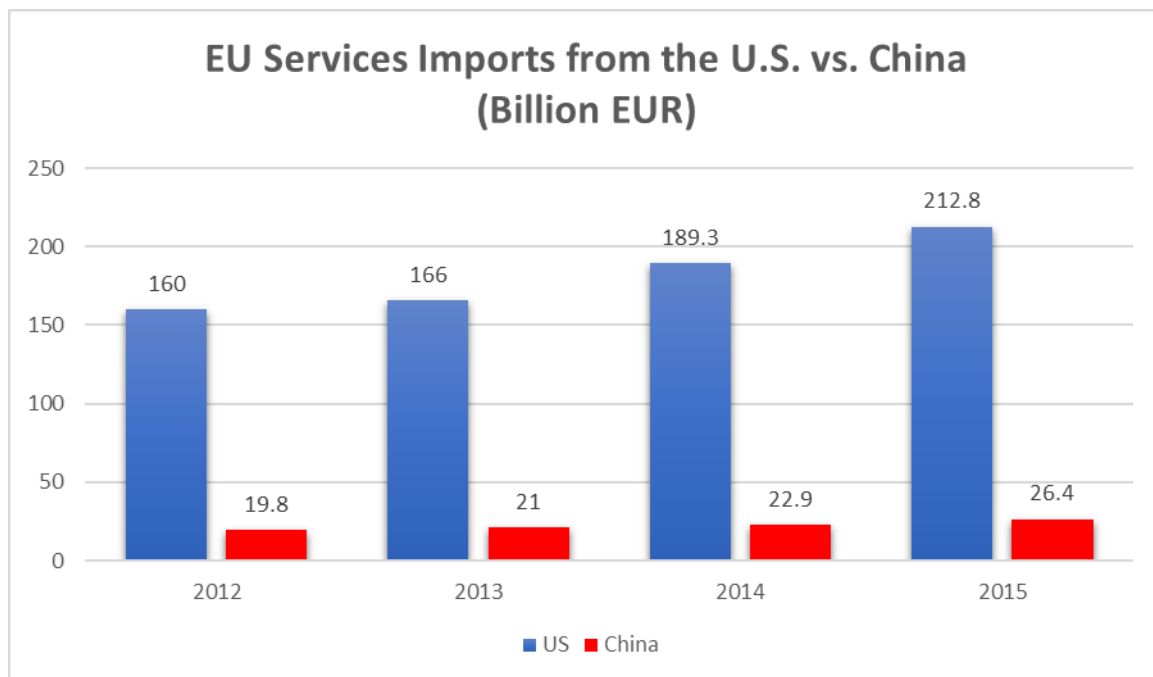
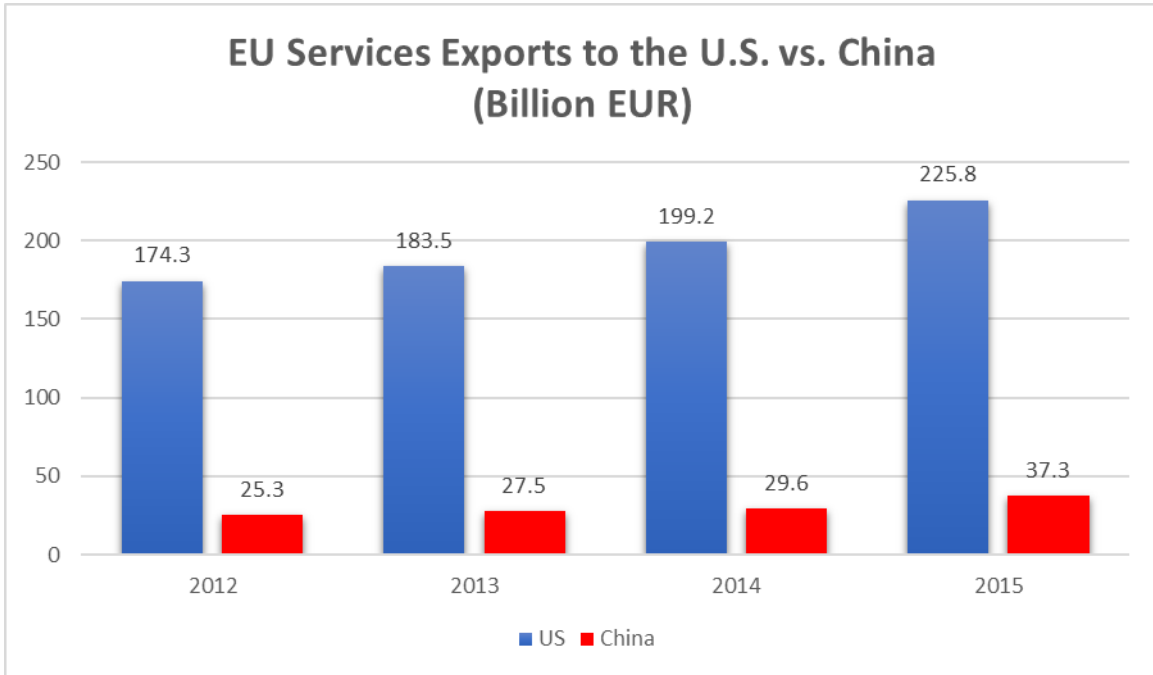
Trade in Services:



Source: U.S. Bureau of Economic Analysis (<https://bea.gov/newsreleases/international/trade/tradnewsrelease.htm>)



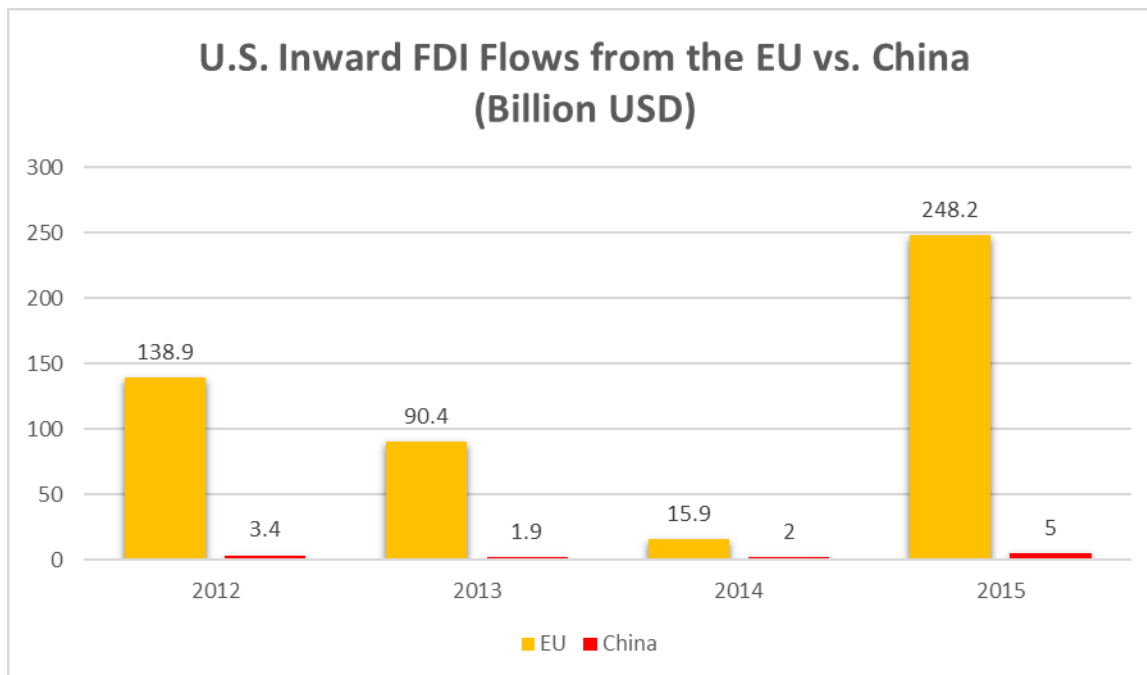
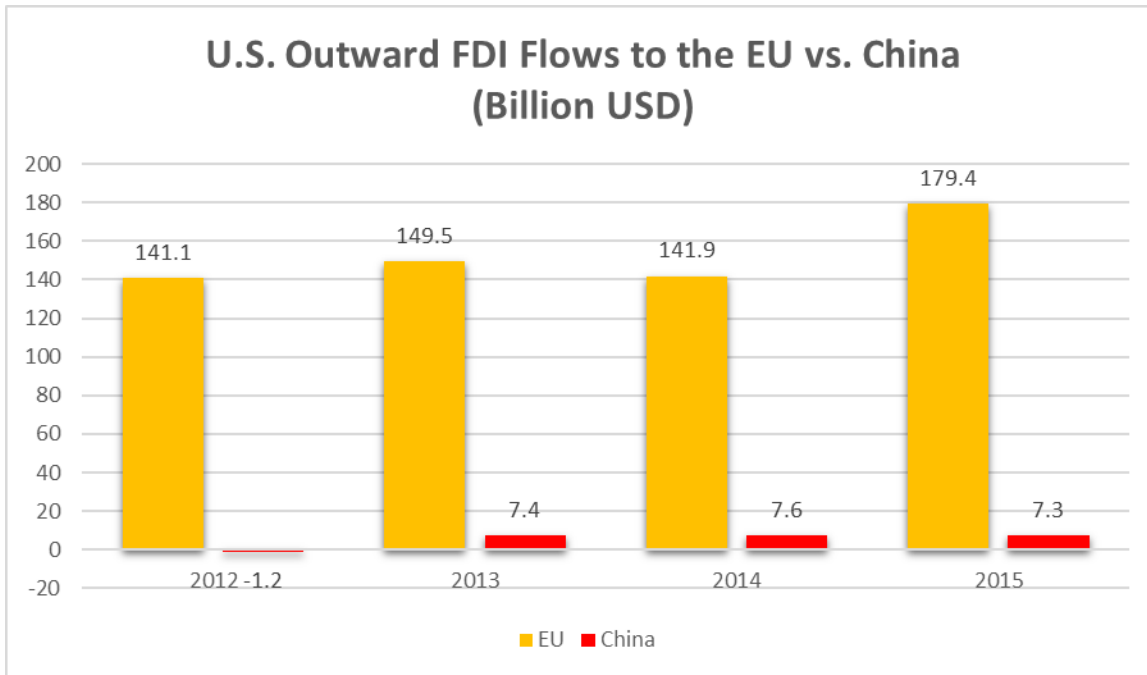
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Source: European Commission-DG Trade (http://trade.ec.europa.eu/doclib/docs/2012/march/tradoc_149251.pdf); (http://trade.ec.europa.eu/doclib/docs/2006/september/tradoc_111704.pdf)

- The U.S. and EU remain one another's top destination for services, while services trade with China for both the U.S. and EU remains significantly smaller.
- The U.S. and EU both continue to maintain a significant trade in services surplus with China.

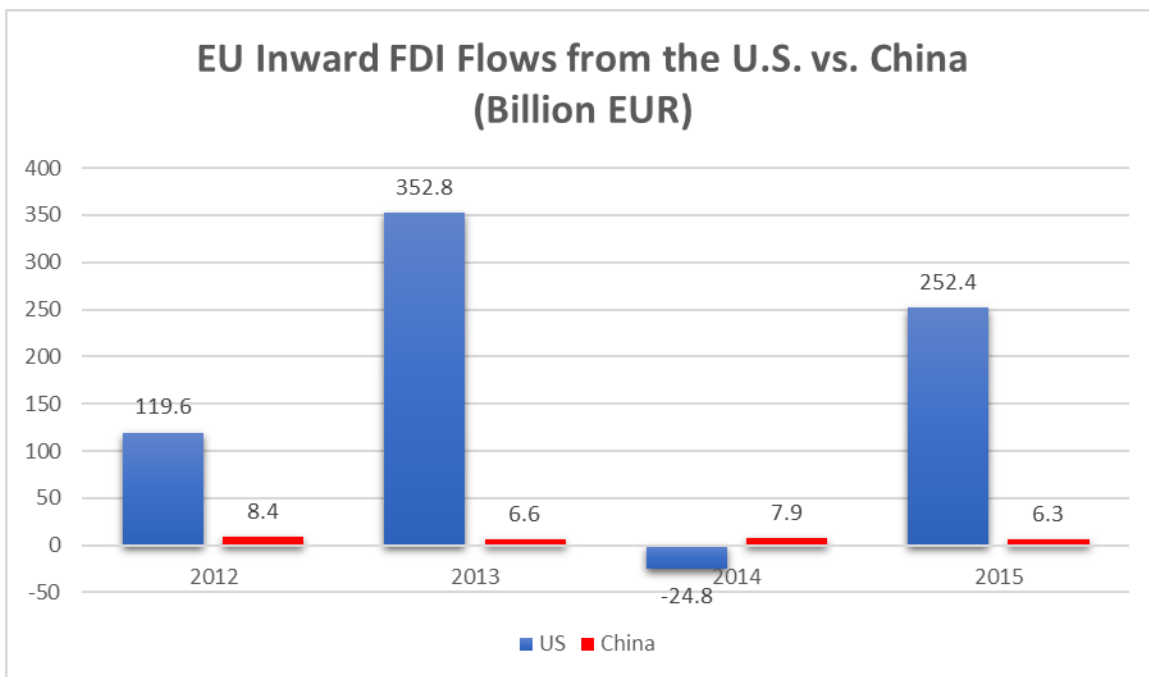
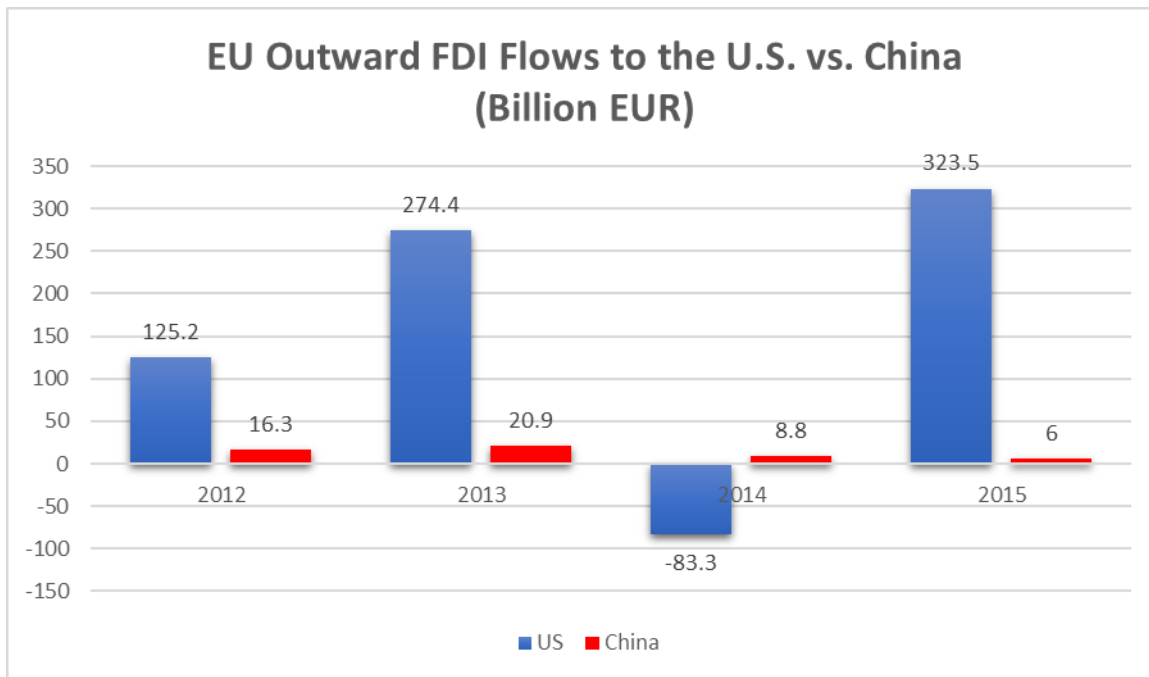
Foreign Direct Investment (Flows):



Source: U.S. Bureau of Economic Analysis (https://www.bea.gov/iTable/index_MNC.cfm)



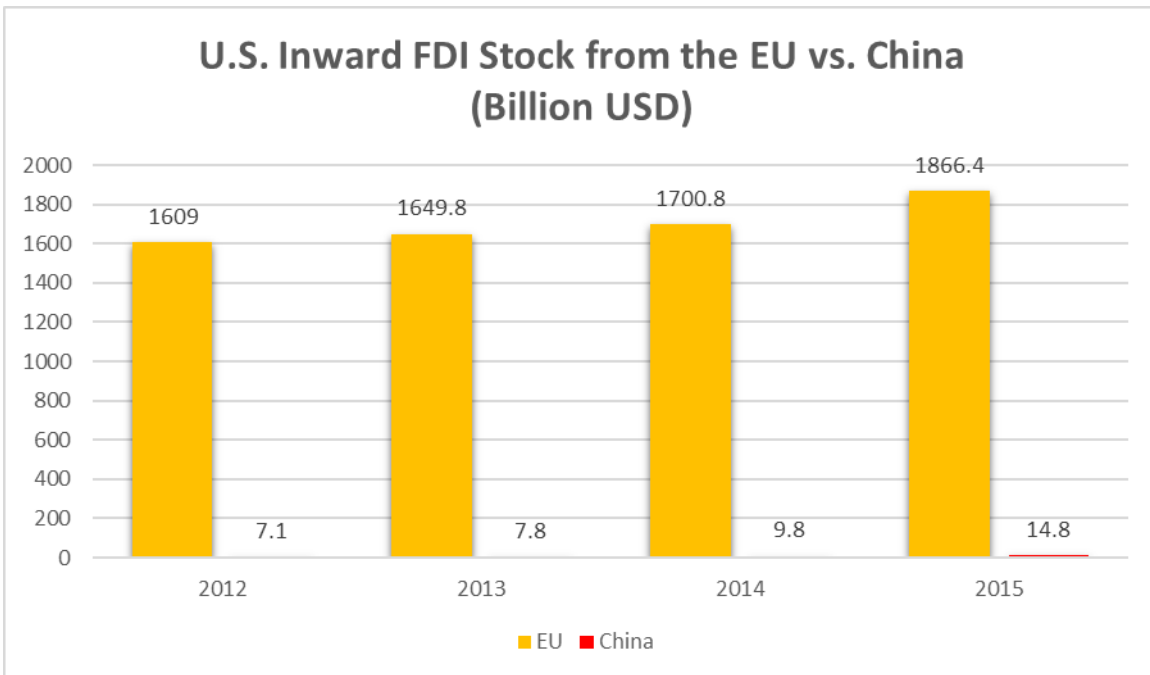
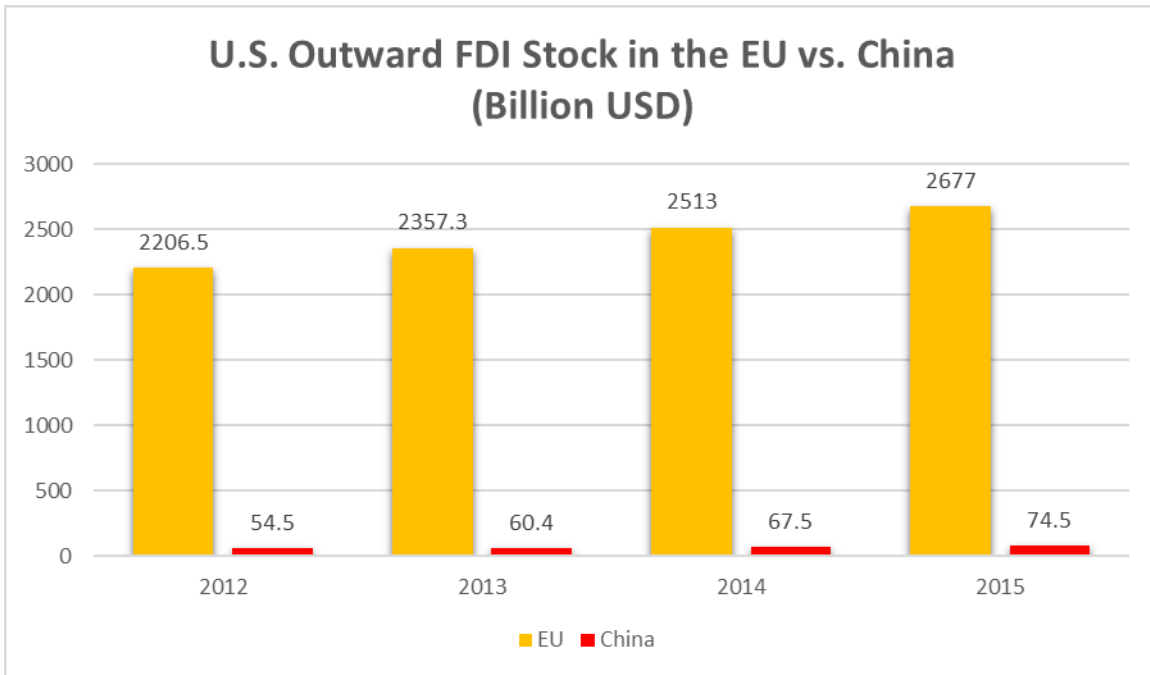
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Source: European Commission-DG Trade (http://trade.ec.europa.eu/doclib/docs/2012/march/tradoc_149251.pdf); (http://trade.ec.europa.eu/doclib/docs/2006/september/tradoc_111704.pdf)

- Other than changes in the pattern of investment in 2014, transatlantic foreign direct investment flows have remained significantly higher than those destined for China.

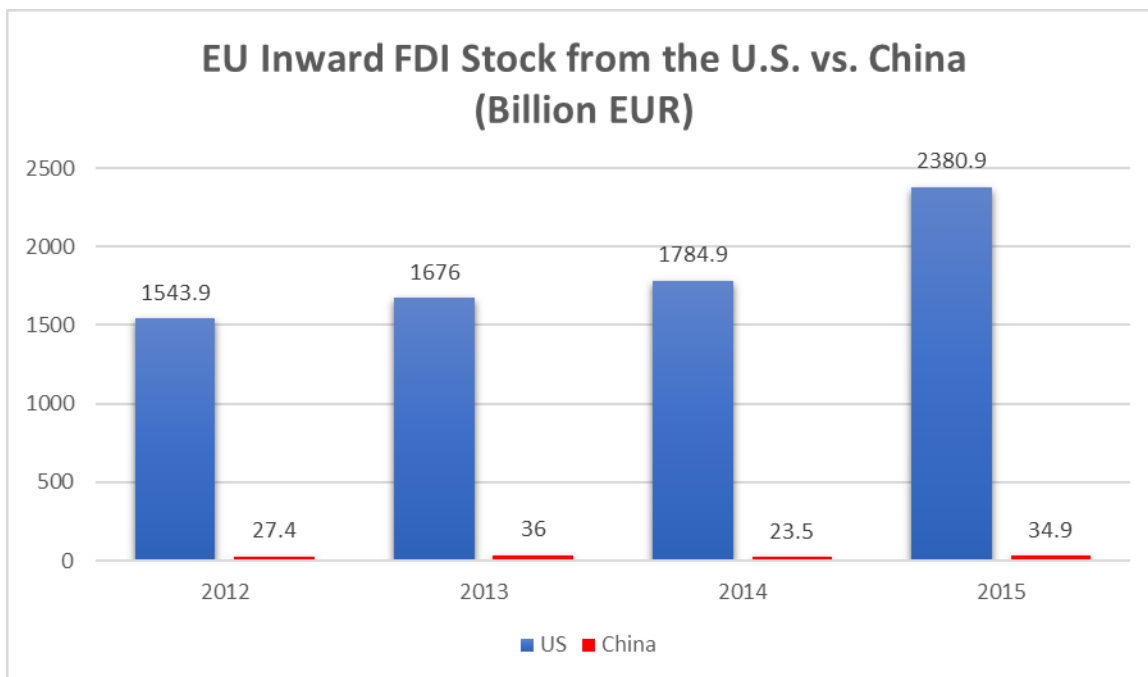
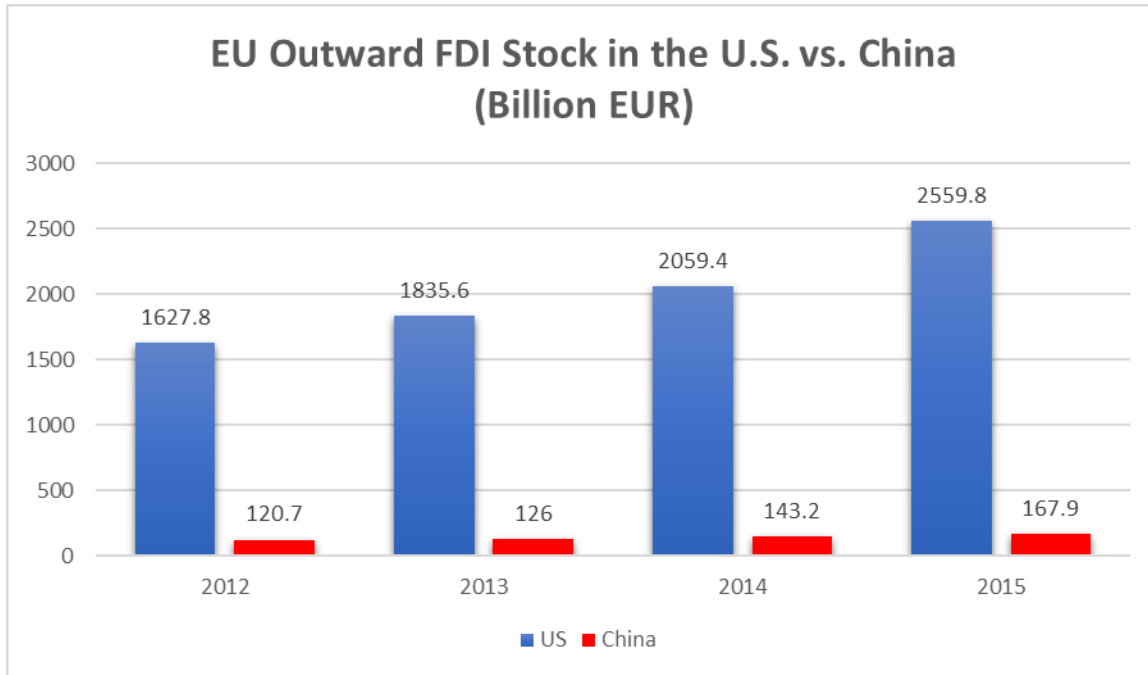
Foreign Direct Investment (Stock):



Source: U.S. Bureau of Economic Analysis (https://www.bea.gov/iTable/index_MNC.cfm)



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Source: European Commission-DG Trade (http://trade.ec.europa.eu/doclib/docs/2012/march/tradoc_149251.pdf); (http://trade.ec.europa.eu/doclib/docs/2006/september/tradoc_111704.pdf)

- The EU and U.S. have been, and continue to be, each other's largest source of foreign direct investment.
- Chinese FDI stock from and into the U.S. and EU continues to be negligible when viewed in comparison to the levels seen in the transatlantic economy.