



Europe Acts to Attract Top Talent

TABC Welcomes the Adoption of the EU Intra-Corporate Transfer Directive

Brussels, 13 May 2014 – Today, the General Affairs Council in the EU Council of Ministers voted to adopt the directive on the conditions of entry and residence of third-country nationals in the framework of an intra-corporate transfer ('ICT Directive') paving the way for easing the temporary entry of skilled employees into the EU.

"TABC believes the adoption of the ICT Directive is one of the key measures that will help put the European economy back on the track of sustained growth and jobs. The easing of existing barriers to entry and pan-European mobility for intra-corporate transferees will enhance the competitiveness of enterprises in the EU by facilitating their access to the most qualified and competent workers from around the world", said Tim Bennett, Director-General of TABC.

Intra-corporate transferees (ICTs) are typically specialists who possess sought-after knowledge specific to a company, for whom no substitute can be found. Allowing them to more easily enter the EU and move from country to country will enable companies to start new projects, for example, allowing for growth in the EU and addressing short-term skills shortages.

The directive will also reduce company costs by moving toward greater convergence of Member State visa and work permit procedures, including information required for applications, with the goals of accelerating the process and achieving consistent decisions across the EU.

###

The Trans-Atlantic Business Council (TABC) is a cross-sectoral business association representing 70+ global companies headquartered in the U.S. and EU. TABC works with companies across multiple sectors and policy levels, including the strategic level with the Trans-Atlantic Business Dialogue (TABD), a program which brings together C-suite executives and high level government officials. TABC stands out as the only transatlantic business organization uniquely placed to provide one voice for EU and U.S. companies in the Transatlantic Trade and Investment Partnership (T-TIP).

For further information contact Justine Korwek, Policy Director at: jkorwek@transatlanticbusiness.org or +1 202 828 9107.

Brussels & Washington

www.transatlanticbusiness.org

Promoting a barrier-free transatlantic market that contributes to economic growth, innovation and security.