



For Immediate Release
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PRESS RELEASE

European Parliament's vote on TTIP: TABC welcomes MEPs' continued efforts on TTIP

Brussels – Today, the European Parliament adopted a resolution containing its recommendations to the European Commission on the negotiations for the Transatlantic Trade and Investment Partnership (TTIP), with 436 votes in favour, 241 against and 32 abstentions. This vote follows an extensive review undertaken in the Parliament by 14 committees overall under the direction of INTA, whose proposed recommendations were originally adopted in committee on May 28.

TABC welcomes the strong interest and involvement of the European Parliament in the TTIP negotiations, representing the voice of citizens in Europe. The adoption of the resolution sends a positive message to EU negotiators, showing that the Parliament supports the negotiations for a comprehensive trade and investment agreement with the United States.

Tim Bennett, Director-General/CEO of the Trans-Atlantic Business Council (TABC) observed that “The protracted analysis and deliberation by so many Members of Parliament is testimony to the fundamental importance and widespread impact of a possible TTIP agreement on the transatlantic economy and the EU market. Disagreements and concerns arise during the conduct of any major trade negotiation, but this particular agreement is critical at this point in history not just for the EU and U.S., but also as a positive signal to the global trading system.”

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The Trans-Atlantic Business Council (TABC) is a cross-sectoral business association representing global companies headquartered in the U.S. and EU. TABC works with companies across multiple sectors and policy levels, including the strategic level with the Trans-Atlantic Business Dialogue (TABD), a program which brings together C-suite executives and high level government officials. TABC stand out as the only transatlantic business organization uniquely placed to provide one voice for EU and U.S. companies in the Transatlantic Trade and Investment Partnership (TTIP).

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