



TABC Supports the COP21 Paris Agreement

December 15, 2015 - The Trans-Atlantic Business Council (TABC) supports the international agreement concluded at the United Nations' Climate Change Conference (COP21) in Paris on December 12, 2015, to reduce greenhouse gas emissions and limit the global rise in temperature. Our member companies favor an international roadmap to decrease emissions globally based on market mechanisms including carbon pricing.

We applaud the hard work and commitment by the 196 nations who gathered in Paris to negotiate a far-reaching agreement. It is clear from the agreement that a lot more work needs to be done. All parties will need to focus their efforts on addressing the climate change challenge together with governments, local authorities, civil society, and businesses.

In addition to the Intended Nationally Determined Contributions (INDCs) of participating countries, we note that industry is already actively engaged in tackling climate change through innovation and changing business models. The private sector will continue to provide new technologies and industrial solutions to address this unprecedented challenge. We believe sustained efforts in research, development and deployment are crucial to achieve national pledges.

“The new agreement is a signal to and incentive for businesses to continue innovating and developing new technologies that will contribute to the goal of reducing global emissions. TABC member companies look forward to engaging with governments and the international community to help achieve the objectives of this agreement,” said Tim Bennett, Director General/CEO of the Trans-Atlantic Business Council (TABC).

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The Trans-Atlantic Business Council (TABC) is a cross-sectoral business association representing global companies headquartered in the U.S. and EU. TABC works with companies across multiple sectors and policy levels, including the strategic level with the Trans-Atlantic Business Dialogue (TABD), a program which brings together C-suite executives and high level government officials. TABC stands out as the only transatlantic business organization uniquely placed to provide one voice for EU and U.S. companies in international and bilateral agreements like the Transatlantic Trade and Investment Partnership (TTIP).

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