



For Immediate Release
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PRESS RELEASE

TABC Welcomes the Publication of the ‘Clean Energy for All Europeans’ Package

Brussels – The Trans-Atlantic Business Council (TABC) welcomes the publication of the ‘Clean Energy for All Europeans’ package and the European Commission's effort to ensure a balanced energy transition in the European energy market as a follow up to the COP21 Paris Agreement. In particular, we believe that these proposals will enhance visibility for investors and provide a signal for businesses to continue innovating and developing new technologies. However, given the considerable number of legislative acts and their complex inter-dependencies, we highlight the need for the Council and the European Parliament to focus on avoiding adoption of contradictory and overlapping measures to the detriment of a coherent transformation of the European energy system.

“Our member companies welcome this European Commission initiative and the objective of promptly implementing the EU's 2030 climate and energy framework. TABC looks forward to engaging with the EU Council and the European Parliament to help achieve the objectives of these proposals” said Tim Bennett, Director-General/CEO of TABC.

“This comprehensive ‘Clean Energy for all Europeans’ package will be important for many businesses on both sides of the Atlantic and the proposed governance system promises to give investors a unique forward view on the EU’s climate and energy policy. In order for investments and economic growth to be unleashed, the coming legislative process must address whatever policy inconsistencies exist. This will ensure further momentum towards an orderly European transition to a low carbon future,” said Olav Aamlid Syversen, EU Chair of the TABC Energy & Climate Working Group and Deputy Head of EU Affairs at Statoil ASA.

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TABC is the only truly transatlantic business association representing both European and American companies on international trade, investment, and regulatory issues impacting the transatlantic business environment. TABC provides the platform for development of common public policy positions and serves as the interlocutor between EU and U.S. government officials, legislators, the business community, and the broader public on these policy recommendations.

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