



## TABC Declares Continued Support of T-TIP as European Officials Call for Suspension of the Negotiations

**Washington & Brussels** – The Trans-Atlantic Business Council has made a firm statement in support of continuing the negotiations of the Transatlantic Trade and Investment Partnership (T-TIP), among reports today that some officials in Brussels want to suspend T-TIP talks in response to new revelations about U.S. spying.

Tim Bennett, Director-General of Trans-Atlantic Business Council, said in a statement, “U.S. intelligence gathering practices are a serious matter that will have to be addressed in a government to government manner. Any reactions in Europe to recent revelations about such practices should not include a suspension of T-TIP negotiations, which are aimed at achieving mutually beneficial reductions in unnecessary barriers to trade and investment in order to not just stimulate increased economic and job growth in both the EU and U.S., but also help improve the global competitiveness of European and U.S. producers of goods and services. The global competition that European and U.S. producers and service providers face is relentless and growing. The T-TIP negotiations must continue with the same sense of urgency previously expressed by EU and U.S. political leaders.”

The TABC has been a longtime proponent of, and now firm supporter of, the negotiation of a comprehensive trade and investment agreement between the EU and the U.S. We believe a T-TIP agreement is the best public policy tool available to provide a major stimulus to jobs and growth in the EU and U.S. at this time.

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TABC represents 70+ global companies headquartered in the United States and Europe. The organization is committed to promoting transatlantic economic innovation, integration, and investment through issue-focused public-private partnerships. The TABD program, which is a part of the TABC, is the official business sector advisory group to EU Commissioners and U.S. Cabinet secretaries on transatlantic trade and investment issues.

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