



**For Immediate Release**  
December 8, 2016  
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## PRESS RELEASE

### TABC Adopts Position on Brexit

**Brussels** – The Trans-Atlantic Business Council (TABC) today shared with UK and EU officials a paper on Brexit highlighting the initial concerns of the transatlantic business community related to the prospect of the UK exiting the European Union. TABC, an association of American and European companies which have significant investments and operations in the U.S. and EU, makes a primary recommendation that the UK and the other 27 members of the EU negotiate an agreement that ensures minimal disruption to trade and investment opportunities within the future triangle encompassing the UK, the EU and the U.S.

In its position paper, TABC encourages the UK and the EU27 to negotiate an agreement which will allow investors in the UK economy, including its members, to continue promoting growth and employment in the UK and in the EU. The paper highlights priorities with regard to the EU Single Market & Customs Union access, professional mobility, data flows, trade arrangements, innovation & research, regulatory coherence and standards as well as patents. TABC also urges that concrete transitional arrangements be put in place which will allow businesses to minimize potential negative consequences from any resulting changes in the economic and trade arrangements between the UK and EU following Brexit.

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The Trans-Atlantic Business Council (TABC) is the only truly transatlantic business association representing both European and American companies on international trade, investment, and regulatory issues impacting the transatlantic business environment. TABC provides the platform for development of common public policy positions and serves as the interlocutor between EU and U.S. government officials, legislators, the business community, and the broader public on these policy recommendations. TABC works with companies across multiple sectors and policy levels, including the strategic level with the Trans-Atlantic Business Dialogue (TABD), a program which brings together high level executives and government officials.

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*Promoting a barrier-free transatlantic market that contributes to economic growth, innovation and security.*